



SALAGO

the shop that is a little different 



Salago

56 High Street, Totnes, Devon, TQ9 5SQ



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Retirement Sale of Well Known Totnes Retail Business
Stocking a Vast Range of Fashion, Toys, Books, Furnishings & More
Established Since 1971 Under the same Ownership
Opportunity to Wholesale
Offers Invited for the Going Concern Leasehold or Trade Name, Goodwill & Inventory

LOCATION

Salago trades from a strong, visible trading position at the junction of High Street and Castle Street in Totnes town centre. Totnes is a thriving and vibrant retail centre with many successful, independent retail operators trading in and amongst national multiple occupiers. The town is known for its ethical and fair trade sentiment, and this is typified by Salago as a business.

Totnes is the main hub of the South Hams District, and the town serves many of the outlying smaller towns and village and a popular day trip destination for many tourists year round.

SALAGO - 'The shop that is a little different.' Salago was founded in 1971 by Jim and Tissi Pilkington, with the three fold objective of serving customers, serving those we work with and serving the needs of others.

The business originally traded for many years from 51 High Street, just opposite; but moved to the current shop following a sale of the larger building in 2021. Now, at the age of 90, Jim Pilkington wishes to step away from the business in order to pursue other interests.

Salago is famous for the wonderful variety of stock lines it offers, many of which are sourced direct from small independent manufacturers in Nepal - a country with which the business has a very strong connection and affinity.

The business is also known for the sale of art materials, toys and games, home and health care products, books and fashion.

Salago is a strong supporter of the Grace Orphanage in Nepal, with a 10% gift on all product Nepal sourced lines going to the orphanage.

Ref No: 5248

Sensible Offers Invited for the Business

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TENURE

The business trades from a ground floor, lock up retail unit: 56 High Street, Totnes.

The shop is occupied under a lease expiring at the end of March 2028 at a rent of £24,000 per annum.

THE BUSINESS

The business is being marketed as an opportunity to become the next custodian of Salago.

Conversation and sensible offers are sought for the Going Concern Business.

This could be on the basis of an assignment of the shop lease or possible an acquisition of just the Salago trading entity and the stock inventory.

ENQUIRIES

Interested parties are invited to make contact with Paul Bettsworth, in order to understand further the opportunities on offer.

Tel. 01803 212021.

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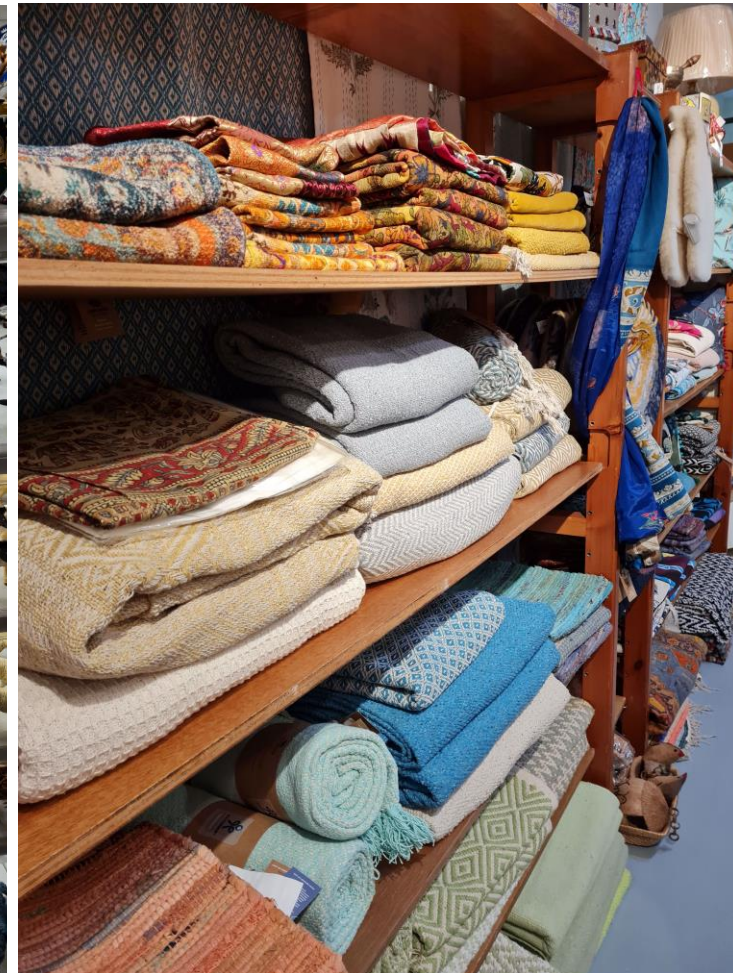


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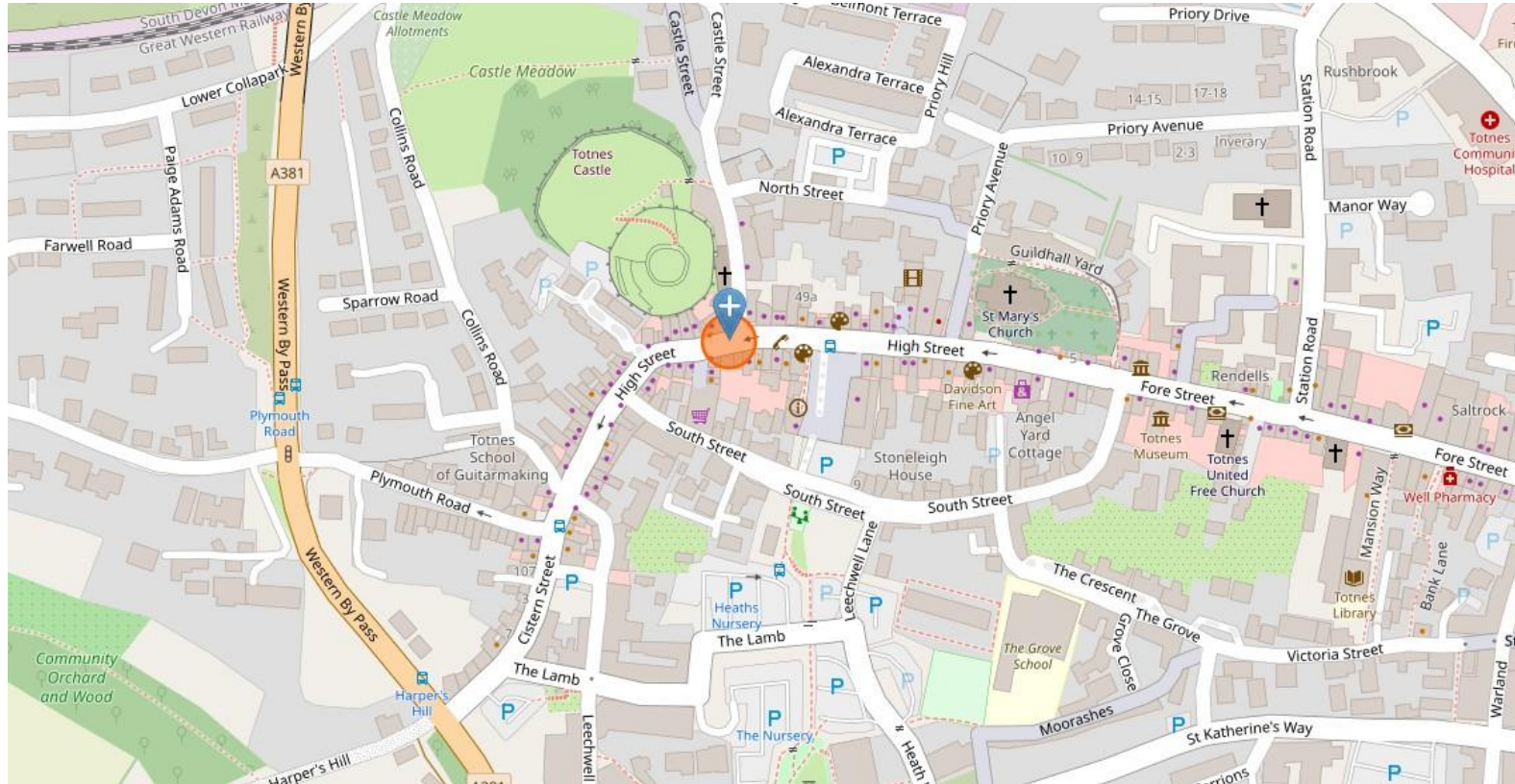
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29/30 Fleet Street
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