



Torquay, Devon, TQ2 5UP

Mixed Use Investment Opportunity with Development Potential Arranged as Two Spacious Flats & 3x Commercial Units

Current Rental Income of £22,200 Per Annum, £25,800 (When Fully Let)

Potential Market Rental Income of £28,200 Per Annum

Previous Planning to Convert Commercial Units to Residential Flats

### LOCATION

Linking Lucius Street to Belgrave Road, Tor Church Road is ideally located, close to the town centre, whilst a short distance away from Torquay's Sea front and Torre Abbey.

The area is a mix of commercial and residential occupiers with a high density of BnB's, Hotels and holiday apartments on Belgrave Road. Lucius Street is a secondary trading location outside the town centre, with a range of service providers, a bakery, convenience store and gym.

## **DESCRIPTION**

The ground floor of this property is arranged as three commercial units, two of which are ideal store/ workshops, with double garage doors. The third unit is let to a masseuse and has previously been used as a barbershop.

The flats are accessed via a covered entrance through the ground floor, leading to a rear and private courtyard area for each flat. Both flats have a ground floor lobby with stairs up to the spacious first floor. Both flats are fitted with gas central heating, a Gloworm boiler and have their own utility supplies. Both flats are furnished, one part and one fully.

Ref No: 5174

£265,000 Freehold





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The accommodation briefly comprises:-

## **LOCK UP SHOP - NO. 13**

Frontage 4.67m, narrowing to 1.35m at the rear. Built depth 6.43m.

Internally arranged as a Shop and WC. Currently used as a massage parlour.

Gross Internal Area 19.08m<sup>2</sup>.

Let on a Commercial Lease at a rent of £350 per calendar month.

## WORKSHOP/STORE - NO. 15

With frontage of 3.97m. Depth 7.45m. Minimum width 3.68m.

Internally arranged with open plan workshop store with entrance doors 2.14m wide x 2.67m high. WC, and hot water.

Gross Internal Area: 29.57m<sup>2</sup>.

Used by landlord. Previously let at a rent of £3,600 per annum.

## WORKSHOP/STORE - NO. 17

With frontage of 5.12m.

Depth 7.57m.

Arranged as open plan workshop storage with entrance doors 2.14m x 2.72m high. WC, and hot water.

Gross Internal Area: 38.75m<sup>2</sup>.

Let on a Commercial Lease at a rent of £300 per calendar month.

## **FLAT 15 TOR CHURCH ROAD**

Part Furnished.

### **GROUND FLOOR**

Entrance leads to:-

#### **LOBBY**

8' 8" x 2' 10" (2.63m x 0.86m) (max) Staircase leads to:-

### FIRST FLOOR

#### LANDING

#### LIVING ROOM

14' 8" x 25' 6" (4.46m (max) x 7.78m) 14' 8" x 3' 3" (4.46m (max) x 0.98m (min))





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**KITCHEN** 

7' 4" x 12' 0" (2.24m x 3.65m)

BEDROOM 1

9' 1" x 14' 11" (2.77m x 4.55m)

BEDROOM 2

13' 9" x 8' 11" (4.2m x 2.71m)

**BATHROOM** 

8' 8" x 5' 11" (2.64m x 1.80m) (min) 8' 8" x 10' 6" (2.64m x 3.21m) (max)

**EXTERIOR** 

Courtyard.

Gross Internal Area: 75.77m<sup>2</sup>.

Let on an Assured Shorthold Tenancy Agreement at a rent of £600 per calendar month.

**FLAT 17 TOR CHURCH ROAD** 

Fully Furnished.

**GROUND FLOOR** 

**ENTRANCE HALL** 

BEDROOM/STUDY

7' 4" x 5' 4" (2.24m x 1.62m) Staircase to:-

**FIRST FLOOR** 

LANDING

**BATHROOM** 

8' 7" x 8' 8" (2.61m x 2.65m)

LIVING ROOM

15' 1" x 9' 1" (4.60m x 2.77m)

**KITCHEN** 

7' 5" x 12' 0" (2.27m x 3.67m)

**BEDROOM** 

13' 2" x 8' 10" (4.01m x 2.70m)

**EXTERIOR** 

Courtyard.

Gross Internal Area: 60.4m<sup>2</sup>.

Let on an Assured Shorthold Tenancy Agreement at a rent of £600 per calendar month.





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## **TENURE**

Available freehold subject to the residential assured shorthold tenancy and the two commercial leases.

## **UTILITIES**

Each unit has their own utility supply. Flats have electric, water and gas. Commercial have electric and water only.

## **BUSINESS RATES**

Unit 13 - £3,200

Unit 15 - £3,000

Unit 17 - £3,700

Each unit is eligible for 100% Small Business Rates Relief.

## **COUNCIL TAX**

Flat @ 15 Tor Church Road - A.

Flat @ 17 Tor Church Road - A.

## **EPC RATINGS**

Unit 13 - C.

Unit 15 – E.

Unit 17 – E.

Flat @ 15 - E. (Gas boiler since installed - expected D rating).

Flat @ 17 - D.

### **VIEWING**

Viewing is highly recommended and can be arranged by prior appointment with the Agents, Bettesworths. Tel. 01803 212021.





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